



SMBL/FIN/1007/2012  
February 23, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi.

The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
Lahore.

The General Manager,  
Islamabad Stock Exchange (Guarantee) Ltd.,  
Islamabad.

Dear Sir,

**Re: Bid regarding sale of shares of Khushhali Bank Limited (KBL)**

We, Summit Bank Limited, would like to inform you that we have accepted United Bank Limited consortium's bid of Rs.20.44 approx per share in relation to proposed sale of 0.6% shares owned by us in KBL. Consummation of such sale of shares of KBL is conditional upon certain regulatory consents and approvals. United Bank Limited consortium comprises of United Bank Limited; ASN-NOVIB Microkreditfonds; responsAbility Global Microfinance Fund; Rural Impulse Fund II S.A. SICAV-FIS; and ShoreCap II Limited.

This is for your information.

Yours Sincerely,

**Muhammad Amin Bhoori**  
CFO & Company Secretary

Cc to:

1. Director, Banking Policy and Regulation Department, State Bank of Pakistan
2. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan

**COMMITTED TO YOU**

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