

KSE/KASB/2012
February 23, 2012

✓ **The Managing Director**
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The Managing Director
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No. 1315
Lahore

The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd.
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Dear Sir,

Re: Bid regarding sale of shares of Khushhali Bank Limited (KBL)

We, KASB Bank Limited would like to inform you that we have accepted United Bank Limited consortium's bid of Rs.20.44 per share in relation to proposed sale of 0.59% shares owned by us in KBL. Consummation of such sale of shares of KBL is conditional upon certain regulatory consents and approvals. United Bank Limited consortium comprises of United Bank Limited; ASN-NOVIB Mikrokredietfonds; responsAbility Global Microfinance Fund; Rural Impulse Fund II S.A. SICAV-FIS; and ShoreCap II Limited.

This is for your information.

Yours truly,
KASB Bank Limited



Muhammad Hamidullah
Company Secretary

Registered Office : Razia Sharif Plaza, Jinnah Avenue, 90-Blue Area Islamabad.
Tel: 92 -51-2270725,92 -51-2276828-30, Fax: 92 -51-2270727, www.kasb.com

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