

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-763

N O T I C E

February 23, 2012

Reproduced hereunder letter received from ABA ALI HABIB SECURITIES (PVT) LIMITED, for information of members of the Exchange

(Copy of the same is also available on our Website www.kse.com.pk).

**ABA ALI HABIB SECURITIES (PVT) LTD.**

CORPORATE MEMBER; KARACHI STOCK EXCHANGE (GUARANTEE) LTD.

23 February 2012

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Mr. Ghufraan,

Re: Initial Public Offering of Next Capital Limited – Book Building Portion

This is with reference to the above captioned transaction, we, ABA ALI HABIB SECURITIES (PVT.) LIMITED (“the Book Runner”) would like to inform you that we have received a total 17 bids for 7,750,000 shares as against required 7,500,000 shares through High-Net-Worth-Individuals and Institutional Investors under Book Building portion.

Detail of the subscription is mentioned hereunder:

Total bids	Successful Bids	Shares applied by bidders	Shares allocated	Strike Price
17	15	7,750,000	7,500,000	10/-

Moreover, the process of allocation of shares to the successful bidders has been concluded through the Book Building Software of the Karachi Stock Exchange. Bids for 7,500,000 shares have been awarded to 15 successful bidders (on the basis of time priority) out of which 14 bidders have been allotted shares in full while 1 bidder allotted shares on pro-rata basis. Remaining 02 bids were rejected.

If we can be of any further assistance, please feel free to contact us.

Best regards,


Zahid Ali Habib
Chief Executive Officer

Cc: Mr. Amir Khan Afridi – Director (CI)
Securities & Exchange Commission of Pakistan