



# ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/95  
February 22, 2012

FORM - 7  
THROUGH FAX  
021-111 573 329

**BY COURIER**  
**UNDER SEALED COVER**

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000.**

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 22<sup>nd</sup> February, 2012 at 1:00 P.M. at the registered office of the Company, 39-Emress Road, Lahore, for consideration of half yearly (un-audited) accounts of the Company for the half year ended on 31-12-2011, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	------(Rupees in thousand)-----			
Sales - net	1,702,342	1,597,832	845,842	809,624
Cost of sales	(1,505,621)	(1,235,625)	(785,079)	(607,198)
Gross profit	196,721	362,207	60,763	202,426
Selling and distribution expenses	(83,817)	(84,210)	(39,758)	(42,672)
General and administrative expenses	(57,333)	(51,762)	(31,126)	(23,972)
Other operating expenses	(350)	(9,130)	1,108	(5,994)
Other operating income	9,015	10,105	4,973	4,921
	(132,485)	(134,997)	(64,803)	(67,717)
Operating profit / (loss)	64,236	227,210	(4,040)	134,709
Financial charges	(105,144)	(108,755)	(50,864)	(55,976)
(Loss) / profit before taxation	(40,908)	118,455	(54,904)	78,733
Taxation	12,002	(35,637)	17,729	(20,132)
(Loss) / profit after taxation	(28,906)	82,818	(37,175)	58,601
Earnings per share - basic and diluted (Rupees)	(0.80)	2.30	(1.03)	1.63

*(Signature)*

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CERTIFICATE # 9911864

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