



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
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 URL: www.edawood.com E-mail: dcm@edawood.com

February 21, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Sub: Financial Results of First Dawood Mutual Fund for the 2nd Quarter ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited Manager of First Dawood Mutual Fund (FDMF) in their meeting held on Tuesday, February 21, 2012 at 11:30 a.m. at 5B, Lakson Square Building #1, Sarwar Shaeed Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
 (ii) BONUS ISSUE -NIL- AND/OR
 (iii) RIGHT SHARES --NIL-- AND/OR
 (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
 (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Fund is enclosed.

We will send you 300 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


 Syed Kabiruddin
 Company Secretary