

316. Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 2416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753



Sapphire Fibres Limited

TQ/2012

February 21, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 12:30 p.m. on Tuesday the 28th February, 2012 at 212, Cotton Exchange Building, I.I.Chundrigar Road, Karachi to consider the Half Yearly Accounts for the Half Year ended 31st December, 2011.

The Company has declared the "Closed Period" from 22nd February, 2012 to 28th February, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.37 of the Exchange Accordingly no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

A handwritten signature in black ink, appearing to be "S. S. S.", written over a horizontal line.

Company Secretary

