



Zephyr/BOD-KSE/HY-2011
February 21, 2012

The Secretary
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: NOTICE OF BOARD OF DIRECTORS' MEETING

Dear Sir,

This is bring to your kind notice that the Board of Directors' Meeting of Zephyr Textiles Ltd will be held on Tuesday, February 28, 2012 at 3:00 P.M. at Company's Registered office, 3Rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore to approve the Half Yearly Accounts of the Company for the half year ended December 31, 2011.

According to proviso of Regulation No. 37(XXVI) of the Code of Corporate Governance of the Exchange, **February 21, 2012 to February 28, 2012** (Both Days Inclusive) will be the closed period of Directors, CEO or executive of the Company.

Thanking you,

Yours faithfully,
For Zephyr Textiles Limited

A handwritten signature in black ink, appearing to read "Naveed Aleem", with a stylized flourish at the end.

NAVEED ALEEM
Company Secretary