



Meezan Bank
The Premier Islamic Bank

February 20, 2012

CS/KSE-09/031/2012

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CERTIFICATE ON FREE RESERVES FOR ISSUE OF BONUS SHARES.

Further to our letter No. CS/KSE-09/026/2012 dated February 20, 2012, we enclose for your record and information a copy of the certificate of external auditors, KPMG Taseer Hadi & Co., Chartered Accountants, certifying the adequacy of the free reserves of the Bank after issuance of 12.5% Bonus Shares.

Yours truly,


Tasnimul Haq Farooqui
Company Secretary

Encls.

The Securities and Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Islamabad.



The Joint Registrar of Companies
Companies Registration Office
State Life Building
Wallace Road
Karachi.