

IDREES**TEXTILE MILLS LIMITED**

Ismail Centre, 1st Floor, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones: (92-21) 34940028 to 34940030 (5 Lines) Fax: (92-21) 34945306 & 34931558
E-mail: info@idreestextile.com

February 20, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 111-573-329

Subject : - BOARD MEETING / CLOSE PERIOD

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 10.30 a.m. on Monday February 28, 2012 at 6-C Ismail Center 1st Floor Central Commercial Area Bahadurabad Karachi to consider the Half Yearly Financial Statement for the period ended December 31, 2011.

The Company has declared the "Closed Period" from February 20, 2012 to February 29, 2012 as required under clause (xxvi) of the Code of Corporate Governance. Accordingly, no Director(s), CEO or Executive(s) shall directly, indirectly deal in the shares of the Company in any manner during the Close Period.

You may please inform the members of the Exchange accordingly.

Yours truly,
for Idrees Textile Mills Ltd.


Secretary

