



MSM/32(2)/2011-12

February 16, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Free Reserves - Issue of Bonus Shares**

In pursuance of the issue of Dividend in the form of Bonus Shares announced by the Board of Directors of the Company, we are submitting herewith the Auditors' Certificate in compliance of Rule 6 (iii) of the Companies (Issue of Capital) Rules 1996.

Yours Sincerely


Muhammad Hanif Aziz
Company Secretary



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