



MILLAT TRACTORS LIMITED

P.O. Box No. 12023, Sheikhpura Road, Shahdara, Lahore, Pakistan.

Tel : 92-423-7911021-25, UAN : 111-200-786 Fax : 92-423-7924166 / 92-423-7925835

www.millat.com.pk E-mail: info@millat.com.pk

Ref. MTL/CA/2ND-QA/2012

February 17, 2012

(021) 111-573-329

The General Manager,
Karachi Stock Exchange (G) Ltd.,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED DEC. 31, 2011**

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 134th meeting held on Feb. 17, 2012, have approved payment of interim cash dividend @ Rs.25 per share i.e. (250%).

The share transfer books of the Company shall remain closed from March 10, 2012 to March 16, 2012 (both days inclusive) and the shareholders whose names appear in the members' register as of the close of business on March 09, 2012 shall qualify for the payment of dividend.

The Board also approved the following financial results for the 2nd quarter and half year ended Dec. 31, 2011:

	Quarter ended		Half year ended	
	December 31		December 31	
	2011	2010	2011	2010
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	3,691,115	6,753,143	6,032,128	11,831,399
Cost of sales	3,047,742	5,653,827	5,009,951	9,840,553
Gross Profit	643,373	1,099,316	1,022,177	1,990,846
Distribution and marketing expenses	116,776	170,747	198,464	297,123
Administrative expenses	74,223	73,129	152,166	146,272
	190,999	243,876	350,630	443,395
Operating profit	452,374	855,440	671,547	1,547,451
Other operating income	78,303	139,395	224,074	316,066
	530,677	994,835	895,621	1,863,517
Other operating expenses	32,828	67,752	77,463	127,424
Finance cost	2,168	2,984	4,102	7,079
	34,996	70,736	81,565	134,503
Profit before taxation	495,681	924,099	814,056	1,729,014
Taxation	123,007	295,065	196,975	540,285
Profit for the period	372,674	629,034	617,081	1,188,729
Earnings per share - basic and diluted (Rs.)	10.18	17.18	16.86	32.47

Regards,


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices :

Karachi :3-A,Fatyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-4553752, 4556321 UAN: 111-200-786, Fax: 021-4556321
Islamabad :House No. 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :3-A, Professor Housing Society, Shikarpur Road, Sukkur. Tel: 071-5633042 Fax: 071-5633187