

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-626

NOTICE

February 17, 2012

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange

(Copy of the same is also available on our Website www.kse.com.pk).

AL-AZHAR TEXTILE MILLS LIMITED**CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED****Head Office**

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shehra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdcpakistan.com
Email: info@cdcpak.com

NOTICE

To: - The Chief Executive Officer, Al-Azhar Textile Mills Limited

CC: - Director - (HOD-FRDO-SMD), Securities and Exchange Commission of Pakistan
- Director - (HOD-MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Ltd.
- CDS Elements - Account Holders/ Participants/ Eligible Pledges
- Relevant Investor Accountholders.

From: Faisal Hussain Caffoor
CFO & Company Secretary

Date: February 15, 2012

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF AL-AZHAR TEXTILE MILLS LIMITED**

Pursuant to the notice no. KSE/N-606 dated February 15, 2012 of The Karachi Stock Exchange (Guarantee) Limited ("KSE") and notice no. 1023 dated February 15, 2012 of Lahore Stock Exchange (Guarantee) Limited ("LSE") suspending trading in the Ordinary Shares of Al-Azhar Textile Mills Limited ("the Issuer") with effect from January 16, 2012 owing to defaults committed by the Issuer under Listing Regulations of both KSE and LSE, the Central Depository Company of Pakistan Limited has decided, pursuant to Regulation 5.3.1 of the CDC Regulations, to suspend the CDS Eligibility of ordinary shares of the Issuer with immediate effect.

Further, in view of Regulation 5.4.1 of the CDC Regulations, only following transactions shall be allowed during the suspension period:

- (a) transfer of Securities pertaining to settlement of pending market-based Securities transactions through the Clearing Company in accordance with the Procedures;
- (b) Valid Pledge Call Transactions;
- (c) Valid Pledge Release Transactions;
- (d) Valid Deposit Request Cancellation Transactions;
- (e) Valid Deposit Rejection Transactions;
- (f) Valid Withdrawal Request Cancellation Transactions;
- (g) Valid Withdrawal Rejection Transactions;
- (h) Valid Rights Subscription Request Transactions;
- (i) Valid Cancellation Request Cancellation Transactions; and
- (j) crediting of Book-entry Securities made pursuant to Chapters BAA, BC, BD, sub-clauses (e) to (h) of clause (i) of Regulation 8F.1 and Regulation 12.4.6.
- (k) any other transaction, provided that, approval from the relevant regulatory authorities with respect to such transaction, as may be required pursuant to any laws, rules or regulations for the time being in force, is in place.

This notice is issued pursuant to Regulation 5.3.3 of the CDC Regulation.

Regards,

Note: **CDS ELEMENTS ARE ADVISED TO PRINT THIS NOTICE ON THEIR ACCOUNTS AND TO CHECK THE STATUS OF THIS NOTICE.**

