

Jubilee

GENERAL INSURANCE

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

February 14, 2012

Sub: Financial Results for the year ended December 31, 2011
Issue of Bonus Shares

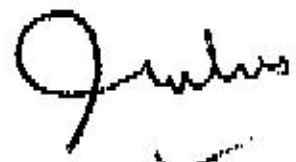
Dear Sir,

Further to our letter dated February 14, 2012, on the above subject.

We are enclosing herewith a Certified True Copy of Free Reserve Certificate as at December 31, 2011 issued by our auditors M/s. Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, dated February 14, 2012 for your information and record.

Kindly acknowledge receipt.

Yours truly,
For Jubilee General Insurance Company Ltd.



Atiq. A. Mahmudi
Executive Director (Finance) &
Company Secretary

Encl: As stated above

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(formerly New Jubilee Insurance Company Limited)
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