



AL FUTTAIM



AGTL



NEWHOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

February 15, 2012

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 14, 2012 at 15:00 hrs recommended the following:

I. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2011 @Rs 10 per share i.e. 200%. This is in addition to Interim Dividend already paid at Rs.10 per share i.e. 200%.

The Financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2011	2010
	(Rupees '000)	
Sales	10,113,572	14,936,034
Cost of goods sold	(8,240,616)	(11,987,519)
Gross profit	1,872,956	2,948,515
Distribution cost	(82,474)	(92,605)
Administrative Cost	(133,245)	(121,174)
Operating profit	1,657,237	2,734,736
Other operating income	560,447	381,640
Other operating expenses	(152,874)	(214,939)
Finance cost	2,064,810	2,901,437
Profit before taxation	(2,135)	(1,324)
Taxation	2,062,675	2,900,113
Profit after taxation	(703,795)	(991,241)
Other comprehensive income	1,358,880	1,908,872
Total comprehensive income	1,358,880	1,908,872
Earnings per share – Basic and diluted	31.65	44.46

The Annual General Meeting of the company will be held on Tuesday, March 27, 2012 at 15:30 hrs at Marriott Hotel, Karachi.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose name will appear in the Register of the members at the close of business on March 19, 2012.

The Share Transfer Books of the Company will be closed from March 20, 2012 to March 27, 2012 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.)

KARACHI: Registered & Head Office: 11th Floor, NICL Building, Abbasi Shaheed Road, G.P.O. Box No.1288, Karachi-74400, Pakistan. Tel: (92-021) 35680881-5 Fax: (92-21) 35689387
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Garwar Road, Dera Ghazi Khan. Tel: (92-064) 2489750, 2489912, 2020750-51, Fax: (92-064) 2482117
LAHORE: 10 km Sheikhupura Road, Lahore. Tel: (92-042) 37910081, 37911059, 37912226, 37924876, 37914722-23 Fax: (92-042) 37912257, 37914722-23

E-Mail : agtl@alghazitractors.com Web Site : www.alghazitractors.com