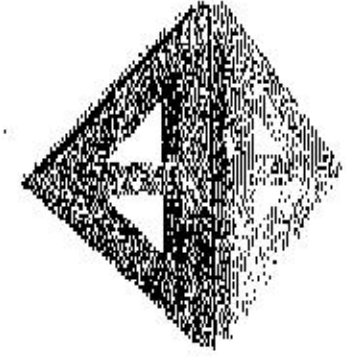


**askari bank**  
1997



Secretary's Office

Secyt /AKBL/ Board / 02 /2012 /07

February 14, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Tuesday, February 14, 2012 at 10:00 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi have recommended the following:

i) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 15 shares for every 100 shares held i.e. 15%

- |   |   |     |
|---|---|-----|
| ii) <b><u>Right Shares</u></b>              | - | Nil |
| iii) Any other entitlement/corporate action | - | Nil |
| iv) Any other price-sensitive information   | - | Nil |

The Financial results of the Bank, comprising of Profit & Loss Account for the year ended December 31, 2011 are attached as Annexure to this letter.

The Annual General Meeting (AGM) of the Bank is scheduled for Thursday, March 29, 2012 at 10:00 am at Blue Lagoon Complex, near Pearl Continental Hotel Rawalpindi.

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