



Ansari Sugar Mills Ltd.

ASML/Acct/225/2012

February 13, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the director of the Company approved the accounts for three month period ended December 31, 2011 on February 13, 2012 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

The financial results of the Company are as follows:

	December 31, 2011 Rupees	December 31, 2010 Rupees
Sales -Net	263,457,970	60,006,671
Cost of Sales	(227,312,903)	(41,038,383)
Gross (loss)/Profit	36,145,067	18,968,288
Operating Expenses		
Administrative expenses	15,704,879	12,841,043
Distribution cost	242,449	408,546
	15,947,328	13,249,589
Operating (loss)/Profit	20,197,739	5,718,699
Financial cost	87,700,939	38,353,828
Other income	(4,826,507)	(2,313,546)
Other charges	-	30,190
Workers' Profit Participation fund	-	-
	82,874,432	36,070,472
(Loss)/Profit before taxation	(62,676,693)	(30,351,773)
Extinguishment of debts-extraordinary item	-	-
	(62,676,693)	(30,351,773)
Provision for taxation	3,886,820	600,067
(Loss)/Profit after taxation	(66,563,513)	(30,951,840)
Accumulated loss brought forward	(31,170,499)	109,881,649
Accumulated loss carried forward	(97,734,012)	78,929,809
(Loss)/Earning per share	(2.73)	(1.27)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED


Company Secretary

H.O.: 1st Floor, Block-2, Hockey Club of Pakistan Stadium, Karachi-75350, Pakistan.

UAN: 92-21 111-666-447 Ph: 92-21 35655131-4, 35657781-6 Fax: 92-21 35680533

Mill: Deh Jagisyan, Taluko Tando Ghulam Hyder, Distt: Tando Muhammad Khan, Tel: (022) 3329001-002 Fax: (022) 3329156