



First UDL Modaraba

February 9, 2012

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited, Managers of First UDL Modaraba will be held at 11:00 a.m. on Thursday, February 16, 2012 at 8th Floor, NIC Building, Abbasi Shaheed Road, Karachi, to consider and approve the financial statements for the half year and quarter ended December 31, 2011.

Kindly also note that, for the compliance of Regulation No.37(xxvi) of the Code of Corporate Governance, the closed period of our Modaraba is from February 9, 2012 to February 16, 2012 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

Company Secretary

Managed by: UDL Modaraba Management (Pvt) Limited

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