

**NATIONAL ASSET MANAGEMENT COMPANY LTD.**

November 21, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Despatch/Credit of Bonus Share Certificates**

Dear Sir,

We are pleased to inform you that the share certificates in respect of Bonus Shares announced on October 3, 2011 have been despatched to the shareholders through the registered post/credited to their respective accounts in the Central Depository System (CDS) of Central Depository Company of Pakistan Limited (CDC) on November 21, 2011.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Muhammad Faraz", written over a horizontal line.

**MUHAMMAD FARAZ**  
*Chief Financial Officer &  
Company Secretary*

19-C, Sunset Lane 6, South Park Avenue, Phase II Ext., D.H.A., Karachi-75500, Pakistan.

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