

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-6274****N O T I C E****November 21, 2011**

Reproduced hereunder letter received from SAPHIRE FIBRES LIMITED, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

316, Cotton Exchange Building,
11.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 2416705

**Sapphire Fibres Limited**

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753


Muhammad Ghufraan
Deputy General Manager –
Companies Affairs
The Karachi Stock Exchange (Guarantee) Limited
Karachi

November 17, 2011

Dear Sir

Further to our letter dated May 18, 2011 we wish to inform that Sapphire Holding Limited and SFL Limited have decided not to amalgamate.

Yours truly
For SAPHIRE FIBRES LIMITED


Company Secretary