



# ICC Textiles Limited

242-A, ANANI ROAD, UPPER MALL, P.O. BOX- 1280 LAHORE - 54000, PAKISTAN  
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Ref: 8654/19156

November 1, 2011

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

SUBJECT: Financial Results for 1st Quarter ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, October 31, 2011 at 3:30 p.m. and adjourned meeting held on Tuesday, November 1, 2011 at 4:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2011.


The financial results of the Company for the 1st quarter ended September 30, 2011 are as follows:

	<b>Unaudited Jul-Sep 2011 Rupees</b>	<b>Unaudited Jul-Sep 2010 Rupees</b>
-Sales	<b>479,199,033</b>	524,679,884
-Cost of Sales	<b>478,842,187</b>	506,726,433
-Gross Profit	<b>356,846</b>	17,953,451
-Operating Expenses		
Administrative	<b>7,585,283</b>	6,715,494
Distribution cost	<b>5,856,040</b>	3,257,021
Other operating expenses	<b>194,650</b>	192,084
	<b>13,635,973</b>	10,164,599
-Operating (Loss) / Profit	<b>(13,279,127)</b>	7,788,852
-Financial Cost	<b>24,227,432</b>	29,080,756
	<b>(37,506,559)</b>	(21,291,904)
-Other Operating Income/(Charges)	<b>21,696,909</b>	2,387
-Loss Before Taxation	<b>(15,809,650)</b>	(21,289,517)
-Taxation	<b>2,587,261</b>	3,008,398
-Loss After Taxation	<b>(18,396,911)</b>	(24,297,915)
-Loss per Share - Basic and Diluted	<b>(0.61)</b>	(2.43)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,  
 For ICC Textiles Limited

  
 USMAN HAQ  
 Company Secretary