



YOUSAF WEAVING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan, Tel: 042-35755274 Fax: 042-35755760



ISO 9002
CERTIFIED

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7
October 31, 2011

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Monday, October 31, 2011 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2011. The financial results of the Company during this period are as follows:

	Quarter ended September 30, 2011 (Un-audited) (Rupees)	Quarter ended September 30, 2010 (Un-audited) (Rupees)
SALES - NET	703,352,807	902,336,775
COST OF SALES	(666,989,295)	(804,577,784)
GROSS PROFIT	36,363,512	97,758,991
OPERATING EXPENSES:		
- Distribution Cost	(26,103,062)	(24,916,799)
- Administrative expenses	(16,270,161)	(16,318,351)
	(42,373,223)	(41,235,150)
OPERATING PROFIT	(6,009,711)	56,523,841
Other operating expenses	(2,422,021)	(401,000)
Finance cost	(24,407,204)	(23,201,502)
Other operating income	3,654,135	1,600,264
(LOSS) / PROFIT BEFORE TAXATION	(29,184,801)	34,521,603
Provision for taxation	(7,035,917)	(5,741,610)
(LOSS) / PROFIT AFTER TAXATION	(36,220,718)	28,779,992
(LOSS) / EARNING PER SHARE - BASIC	(0.91)	0.72

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited

Muhammad Jahangir Khan
MUHAMMAD JAHANGIR KHAN
Corporate Secretary