

KHURSHID SPINNING MILLS LTD.

133-134, Regency The Mall, Faisalabad, Pakistan. Tel: +92-41-2610025, 2610030, Fax: +92-41-2610027



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Date:- 29-10-2011
KSML/KSE-10-2011

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 3 P. M. on Saturday 29th October 2011. at 133-134, Regency The Mall Faisalabad recommended the following:

(i) **CASH DIVIDEND** NIL
(ii) **BONUS SHARES** NIL
(iii) **RIGHT SHARES** NIL

The Financial results of the company are as follows:

	Sept. 30 2011 Rs. In 000	Sept. 30 2010 Rs. In 000
Sales – net	85,553	13,324
Cost of sales	(101,349)	(26,725)
Gross Profit	(15,796)	(13,401)
Operating expenses:		
Administrative,	(3,367)	(2,936)
Selling & Distribution Expenses	(638)	-
Operating (Loss) / Profit	(19,801)	(16,337)
Finance costs	(368)	(1,122)
Other operating income	3	-
(Loss) / Profit before Taxation	(20,166)	(17,459)
Taxation	4,069	(67)
(Loss) / Profit after Taxation	(16,097)	(17,526)
Loss per Share – Basic & Diluted (Rupees)	(1.22)	(1.33)



ISO 9002 CERTIFIED COMPANY