

316, Cotton Exchange Building,
11, Chundrigar Road, Karachi (Pakistan)
UAN: 92 21 111000100 Fax: 92 21 2416705



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax: 92 21 35758783, 35713753

TQ/2011

October 29, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Saturday the 29th day of October, 2011 approved the following.

The financial results of the Company are as follows:

	September 30, 2011 Rupees	September 30, 2010 Rupees
Sales	3,317,041,154	2,860,985,324
Cost of sales	<u>2,894,141,785</u>	<u>2,040,178,633</u>
Gross profit	<u>422,899,369</u>	<u>820,806,691</u>
Selling and distribution cost	138,297,632	136,897,057
Administrative expenses	39,012,576	31,318,293
Other operating expenses	22,157,325	42,504,894
Other operating income	<u>(57,730,102)</u>	<u>(48,975,591)</u>
Operating profit	<u>141,737,431</u>	<u>161,744,653</u>
Finance cost	<u>281,161,938</u>	<u>659,062,038</u>
Profit before taxation	<u>93,139,182</u>	<u>120,667,337</u>
Taxation	<u>188,022,756</u>	<u>538,394,701</u>
Current	36,509,613	33,416,890
Deferred	<u>(21,511,095)</u>	<u>(23,636,560)</u>
Profit after taxation	<u>14,998,518</u>	<u>9,780,330</u>
Profit after taxation	<u>173,024,238</u>	<u>528,614,371</u>
Basic earnings per share	8.79	26.85