



**DAR ES SALAAM
TEXTILE MILLS LIMITED**

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DTM/FK/2010-11/42
October 29, 2011

The Managing Director
Karachi Stock Exchange (G) Limited
KARACHI

X The Managing Director
Lahore Stock Exchange (G) Limited
LAHORE

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir

We have to inform you that the Board of Directors in their meeting held on October 29, 2011 considered and approved Un-Audited Condensed Interim Financial Statements of the Company for the period ended **September 30, 2011** and did not recommend any cash dividend or bonus shares for the period ended September 30, 2011.

The financial results of the Company are as under:

	September 30, 2011 (Rupees)	September 30, 2010 (Rupees)
SALES	287,752,908	301,424,777
COST OF SALES	327,039,823	300,287,046
GROSS PROFIT/(LOSS)	(39,286,915)	1,137,731
OPERATING EXPENSES		
Administrative Expenses	10,791,979	9,335,137
Distribution Cost	93,597	59,415
	10,885,576	9,394,552
OPERATING PROFIT/(LOSS)	(50,172,491)	(8,256,821)
FINANCIAL EXPENSES	(19,742,984)	(16,093,202)
OTHER INCOME	-	436,056
OTHER CHARGES	-	(1,801,571)
PROFIT/(LOSS) BEFORE TAXATION	(69,915,474)	(25,715,538)
PROVISION FOR TAXATION	9,220,077	10,682,878
PROFIT/(LOSS) AFTER TAXATION	(60,695,398)	(15,032,660)
ACCUMULATED LOSS B/F	(235,792,868)	(181,850,009)
ACCUMULATED LOSS AVAILABLE FOR APPROPRIATION TRANSFERRED FROM GENERAL RESERVES TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS ON ACCOUNT OF INCREMENTAL DEPRECIATION-NET OF DEFERRED TAX	11,777,599	10,644,980
ACCUMULATED LOSS C/F	(284,710,666)	(186,237,689)
EARNINGS PER SHARE	(7.59)	(1.88)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully
for Dar es Salaam Textile Mills Limited


Shahid Amin Chaudhry
Company Secretary