



Crescent Jute Products Limited

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CJP/CS/KSE/LSE/ISE//4/
October 29, 2011.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sirs,

Re: **Financial Results For The Quarter Ended September 30, 2011.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Saturday the October 29, 2011 have considered and approved the Quarterly Un-Audited Accounts for the period ended September 30, 2011 and the Board of Directors recommended the following:

- (i) **Cash Dividend**
Nil
- (ii) **Bonus Shares**
Nil
- (iii) **Right Shares**
Nil
- (iv) **Any Other Entitlement/Corporate Action**
Nil
- (v) **Any Other Price-Sensitive Information**
Nil

The financial results of the Company for the period ended September 30, 2011 are as follows:-

	September 30, 2011 Rupees	September 30, 2010 Rupees
Sales	16,961,379	53,194,537
Cost of Sales	(35,262,359)	(57,066,071)
Gross Loss	(18,300,980)	(3,871,534)
Distribution Cost	(988,983)	(3,837,436)
Administrative Expenses	(12,538,131)	(17,624,765)
Other Operating Expenses	(13,141,669)	(1,466,284)
	(26,668,783)	(22,928,485)
	(44,969,763)	(26,800,019)
Other Operating Income	743,158	894,634
Loss from Operations	(44,226,605)	(25,905,385)
Finance Cost	8,077,020	11,339,576



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