



Ref. No. PICIC-AMC/PGE, PIF & PEF/KSE/Final Div/2011/1052

October 28, 2011

The Secretary
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**PICIC GROWTH FUND, PICIC INVESTMENT FUND & PICIC ENERGY FUND
DISPATCH OF FINAL CASH DIVIDEND WARRANTS
FOR THE FINANCIAL YEAR ENDED JUNE 30, 2011**

Dear Sir,

This is to inform that the Final cash dividend warrants of PICIC Growth Fund (PGF), PICIC Investment Fund (PIF) and PICIC Energy Fund (PEF) @ 25.5%, @ 12.5% and @ 15% respectively for the financial year ended June 30, 2011 have been dispatched to the concerned certificate-holders.

Please find enclosed notice for the dispatch of Final cash dividend warrants to be published in one English and One Urdu daily newspaper.

Yours faithfully,

Ahmed Raza
CFO & Company Secretary

Encl: As above.