

Sargodha Spinning Mills Limited

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Ref : SSM/KSE/11

Date : 27-10-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir,

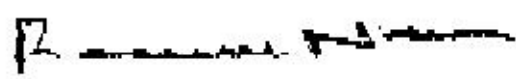
We have to inform you that the Board of Directors of our company in their Meeting held at 11.30 a.m. on Thursday, October 27, 2011 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<u>(RUPEES IN THOUSAND)</u>	
	<u>30-Sep. 2011</u>	<u>30-Sep. 2010</u>
SALES	347,864	854,927
COST OF SALES	<u>(367,341)</u>	<u>(749,542)</u>
GROSS PROFIT/ (LOSS)	(19,477)	105,385
DISTRIBUTION COST	(5,757)	(28,220)
ADMINISTRATIVE EXPENSES	(8,140)	(7,396)
OTHER OPERATING EXPENSES	(976)	(3,622)
	<u>(14,873)</u>	<u>(39,238)</u>
PROFIT/ (LOSS) FROM OPERATIONS	(34,350)	66,147
FINANCE COST	(12,945)	(17,273)
PROFIT/ (LOSS) BEFORE TAXATION	(47,295)	48,874
PROVISION FOR TAXATION	(3,783)	(8,551)
PROFIT/ (LOSS) AFTER TAXATION	<u>(51,078)</u>	<u>40,323</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(1.64)</u>	<u>1.29</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Farrukh Naseem)
Director

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