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Dated: October 26, 2011



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Jahangir Siddiqui & Co. Ltd.
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Financial Results for the Quarter ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. in their meeting held on October 26, 2011 at 03:00 p.m. at 6th Floor, Faysal House, Shahra-e-Faisal Karachi approved the un-audited accounts for the quarter ended September 30, 2011.

Financial Results

The financial results of the Company for the quarter ended September 30, 2011 are as follows:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2011 (UN-AUDITED)**

	July 01, to September 30, 2011	July 01, to September 30, 2010
	(Rupees in '000)	
INCOME		
Return on investments	234,922	9,847
Gain on sale of investments - net	-	33,031
Income from long-term loans and fund placements	15,025	90
Other income	8,275	7,475
Gain on revaluation of investments carried at fair value through profit or loss account - net	-	962
	258,222	51,405
EXPENDITURE		
Operating and administrative expenses	30,382	34,916
Finance cost	112,158	148,441
	142,540	183,357
PROFIT / (LOSS) BEFORE TAXATION	115,682	(131,952)
Taxation		
- Current	35	320
NET PROFIT / (LOSS) FOR THE PERIOD	115,647	(132,272)
EARNINGS / (LOSS) PER SHARE	Rupees	
- Basic and diluted	0.15	(0.17)