



**SITARA  
PEROXIDE  
LIMITED**

October 25, 2011

The Secretary  
Karachi Stock Exchange (Gaurantee) Limited,  
Stock Exchange Road,  
Karachi.

601-602, Business Centre,  
Mumtaz Hasan Road, Karachi - Pakistan  
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**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir

We have to inform you that the Board of Directors of Sitar Peroxide Limited in their meeting held at 12:00 noon on Tuesday, October 25, 2011 approved the financial results of the company for the first quarter ended September 30, 2011.

*The financial results are as follows:*

	Quarter Ended September 30,	
	2011	2010
	Rupees	Rupees
Sales	273,618,222	249,781,588
Cost of sales	185,683,976	161,504,829
<b>Gross profit</b>	<b>87,934,246</b>	<b>88,276,759</b>
Distribution expenses	4,295,580	3,135,796
Administrative expenses	13,962,682	8,549,857
Other operating expenses	-	57,559
Other operating income	-	(204,877)
<b>Operating profit</b>	<b>18,258,262</b>	<b>11,538,335</b>
Finance cost	69,675,984	76,738,424
<b>Profit before taxation</b>	<b>65,331,762</b>	<b>61,450,858</b>
Provision for taxation	4,344,222	15,287,566
<b>Profit after taxation for the period</b>	<b>2,817,045</b>	<b>2,451,433</b>
<b>Earning per share - basic and diluted</b>	<b>1,527,177</b>	<b>12,836,133</b>
	<b>0.03</b>	<b>0.23</b>

We will send you =300= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly  
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)  
Company Secretary



**SITE OFFICE  
HEAD OFFICE**

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