



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # 1, Sarwar Shaheed Road, Karachi 74200 Pakistan
 UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
 URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

October 20, 2011

Sub: Financial Results of First Dawood Mutual Fund for the 1st Quarter ended September 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited Investment Advisor of First Dawood Mutual Fund (FDMF) in their meeting held on Thursday, October 20, 2011 at 11:00 a. m. at 5B Lakson Square Building No.1, Sarwar Shaheed Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS ISSUE -NIL- AND/OR
- (iii) RIGHT SHARES --NIL-- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Fund is enclosed.

We will send you 300 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


 Syed Kabiruddin
 Chief Financial Officer &
 Company Secretary

1/3