



Ref. No. PICIC AMC/KSE/BOD Meeting-49/2011

Form-I

October 17, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Notice of the 49<sup>th</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited along with the Closed Period.**

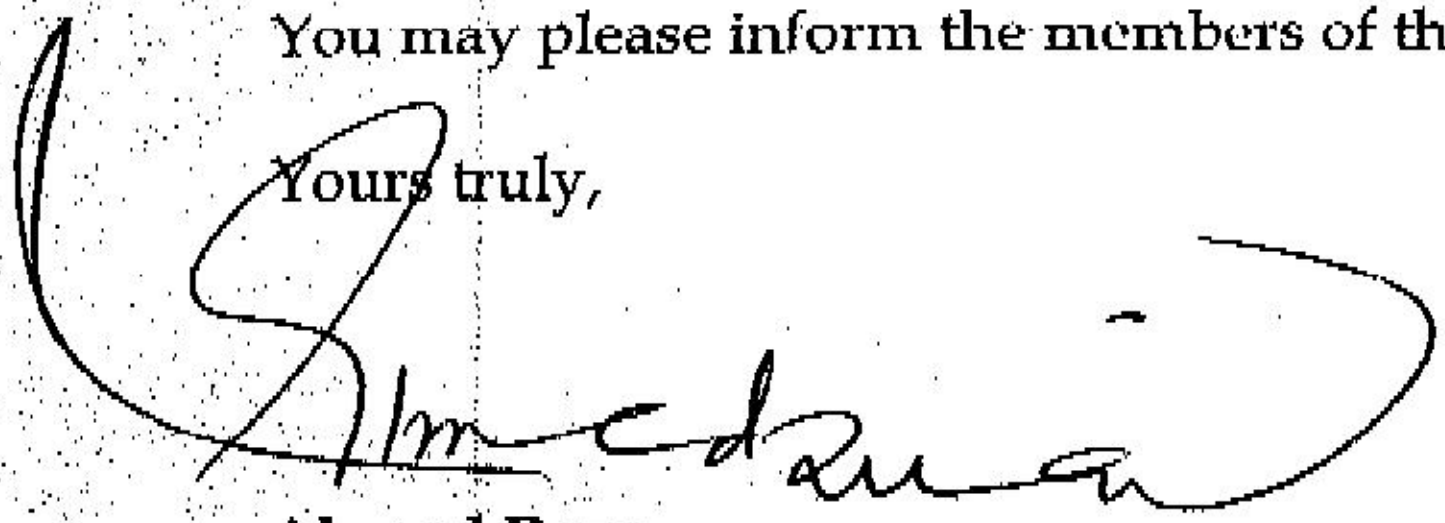
Dear Sir,

This is to inform that the 49<sup>th</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited will be held at 12:30 p.m., on Tuesday, October 25, 2011 at 9<sup>th</sup> Floor Muhammadi House, I. I. Chundrigar Road, Karachi to consider among other things the un-audited financial statements of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, and PICIC Asset Management Company Limited for the three months ended September 30, 2011, and PICIC Stock Fund for the period from September 24, 2011 to September 30, 2011.

The Management Company has declared the "Closed Period" from October 18, 2011 to October 25, 2011 (both days inclusive), as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the certificates and units of the above mentioned funds in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours truly,

  
**Ahmed Raza**  
CFO & Company Secretary