



October 14, 2011

PFL/KSE/11/L-156

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: Board Meeting and Closed Period**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakarab Fertilizers Limited will be held on Friday October 21, 2011 at 02.00 p.m. at 2<sup>nd</sup> Floor, Arif Habib Centre, 23 M.T.Khan Road, Karachi, to consider the Quarterly Accounts for the period ended September 30, 2011.

The Company has declared the "Closed Period" from October 15, 2011 to October 21, 2011 (both days inclusive) as required under clause (xxvi) of Code of Corporate Governance. Accordingly, no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line.

Ausaf Ali Qureshi  
Company Secretary