



FAYSAL ASSET MANAGEMENT LIMITED

October 13, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi



Dear Sir,

I- Board of Directors' Meeting

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), Management Company of Faysal Balanced Growth Fund (FBGF), Faysal Income & Growth Fund (FIGF), Faysal Savings Growth Fund (FSGF), Faysal Islamic Savings Growth Fund (FISGF) and Faysal Money Market Fund (FMMF) listed on Karachi Stock Exchange, will be held on Saturday, October 22, 2011 at 11:00 AM to consider the Un-Audited financial statements for the first quarter ended September 30, 2011.

II- Closed Period of FBGF, FIGF, FSGF, FISGF and FMMF

In compliance with the provisions of regulation No.35 (xxvi) of the Code of Corporate Governance of the Exchange, the Management has determined a "Closed Period" for trading in Units of **Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund, Faysal Islamic Savings Growth Fund and Faysal Money Market Fund from October 21, 2011 to October 22, 2011 (both days inclusive)** during which Directors, Chief Executive Officer, Sponsor Companies and Executives of Faysal Asset Management Limited shall not deal in the Units of FBGF, FIGF, FSGF, FISGF and FMMF in any manner directly or indirectly.

III- Book Closure Period of FBGF, FIGF, FSGF, FISGF and FMMF

Please be informed that Unit Transfer Book of **Faysal Balanced Growth Fund, Faysal Income & Growth Fund, Faysal Savings Growth Fund, Faysal Islamic Savings Growth Fund and Faysal Money Market Fund will remain closed from October 21, 2011 to October 22, 2011 (both days inclusive)**. Unit holders whose name appear in the Register at the close of the business on **October 20, 2011** will be entitled to dividends (cash and/ or bonus), if any, declared by the Board in its meeting to be held on October 22, 2011 at 11:00 AM.

IV- Financial Results

Since Saturday, October 22, 2011 is non-trading day at KSE, the declaration of Financial Results by the Board will therefore be faxed/delivered to you on the next trading day i.e. on Monday, October 24, 2011 (between 9:15 a.m. to 9:30 a.m.) as per KSE Rules and Regulations.

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