

14<sup>th</sup> October 2011

1. **The Company Secretary  
Hum Network Limited**  
HUM TV Plot # 10/11 Hassan Ali Street  
Off I.I. Chundrigar Road  
Karachi
2. **The General Manager,  
Karachi Stock Exchange (G) Ltd,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sirs,

**ACQUISITION OF MORE THAN 10% VOTING SHARES OF HUM NETWORK LIMITED BY FUNDS UNDER THE MANAGEMENT OF PICIC ASSET MANAGEMENT COMPANY LTD**

The Management Company of PICIC Growth Fund and PICIC Investment Fund (hereinafter collectively referred as "Funds") through this letter would like to disclose that on 12<sup>th</sup> October 2011, the Funds acquired 580,000 ordinary shares (voting shares) of Hum Network Limited ("HUMNL"), which together with 4,792,000 shares already held by the Funds entitle the Funds to more than 10% of the total paid up capital of HUMNL. The Funds further acquired 75,000 ordinary shares (voting shares) yesterday on 13<sup>th</sup> October 2011. The aggregate shareholding of PICIC Growth Fund and PICIC Investment Fund in paid up capital of HUMNL is now as under:

<u>Fund Name</u>	<u>Number of shares held</u>	<u>% of share holding in HUMNL</u>
PICIC Growth Fund	3,483,500	6.967%
PICIC Investment Fund	1,963,500	3.927%
<b>Total</b>	<b>5,447,000</b>	<b>10.894%</b>

This disclosure is in accordance with all the applicable laws and regulations and in view of good corporate governance practices.

Yours sincerely



**AHMED RAZA**

CFO and Company Secretary