



Shaping Tomorrow

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Off: I. I. Chundrigar Road  
**KARACHI.**

October 13, 2011

**RE: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 30-09-2011**

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, October 13, 2011 has decided as follows:

**Financial Results:**

The financial results for the 1<sup>st</sup> quarter ended September 30, 2011 are as follows:

(Rs.000,s)

	<b>1st Quarter ended</b>	
	<b>30 -09-2011</b>	<b>30-09-2010</b>
Sales (Net)	3,096,271	-
Cost of Sales	(2,895,893)	-
Gross Profit	200,378	-
Administrative expenses	(13,440)	-
Selling & Distribution expenses	(13,136)	-
Financial Charges	(192,691)	(404)
Other Operating Charges	(90,097)	-
Other Operating Income	16,970	9,995
Loss before Taxation	(92,016)	9,591
Taxation	(631)	-
Loss for the year	(92,647)	9,591
 (Loss)/Earning per share - basic and diluted	 (0.21)	 320.00

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

  
NEELOFAR HAMEED  
Company Secretary

CC: Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad

