

**PARAMOUNT SPINNING MILLS LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of the Shareholders of Paramount Spinning Mills Limited will be held on Monday, 31 October 2011 at 02.00 P.M. at Trading Hall, Karachi Cotton Exchange Building, I.I. Chundrigar Road, Karachi to transact the following business:

Ordinary Business:

1. To confirm the minutes of the preceding meeting of the shareholders.
2. To receive, consider and adopt the audited accounts of the company for the year ended June 30, 2011 together with the Directors' and Auditors' Report thereon.
3. To approve Cash Dividend to the Members of the Company as recommended by the Directors.
4. The board of directors based on the recommendation of the audit committee, recommend the appointment of M/s Hameed Chaudhri & Co. Chartered Accountants as the auditors of the Company for the year 2011-12 on such remuneration as fixed by the Chairman of the Company.
5. Any other matter with the permission of the Chairman.

By order of the board

Sd/-

Company Secretary

Karachi
08th October, 2011

Notes:

1. The Register of Members of the Company will remain closed from 28-10-2011 to 31-10-2011 (both days inclusive). Transfer received in order at the office of Share Registrar of the company i.e. Hameed Majeed Associates (Pvt.) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 27-10-2011 will be treated in time for the purpose of entitlement of dividend, if approved, in respect of the year ended 30th June 2011.
2. Proxies in order to be effective must be received duly completed in all respects by the Company at the Registered Office not less than 48 hours before the time for holding the meeting.
3. CDC Shareholders, entitled to attend and vote at this meeting, must bring with them their National Identity Cards / Passport in original to prove his / her identity, and in case of Proxy must enclose an attested copy of his / her NIC or Passport. Representatives of corporate members should bring the usual documents required for such purpose.
4. Members are requested to notify immediately for any change in their addresses to our Company's Share Registrar, M/s. Hameed Majeed Associates (Pvt.) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi

