

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 2416705



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

TQ/2011

October 05, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khyaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:30 p.m. on Wednesday the 05th day of October 2011, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2011 @ Rs.5.00 per share i.e. 50%.

The financial results of the Company are as follows:

	Year Ended June 30, 2011 Rupees	Year Ended June 30, 2010 Rupees
SALES	15,452,802,106	9,235,883,847
COST OF SALES	<u>12,143,187,928</u>	<u>7,325,040,514</u>
GROSS PROFIT	3,309,614,178	1,910,843,333
SELLING AND DISTRIBUTION EXPENSES	575,813,601	466,804,875
ADMINISTRATIVE EXPENSES	158,973,379	100,818,241
OTHER OPERATING EXPENSES	176,939,507	107,912,568
OTHER OPERATING INCOME	<u>(273,876,901)</u>	<u>(215,733,657)</u>
PROFIT FROM OPERATIONS	637,849,586	459,802,027
FINANCE COST	2,671,764,592	1,451,041,306
PROFIT BEFORE TAXATION	<u>596,669,445</u>	<u>624,467,147</u>
TAXATION	2,075,095,147	826,574,159
Current year	181,999,044	103,913,136
Prior years'	1,078,007	8,002,232
Deferred	<u>(32,505,422)</u>	<u>(9,109,690)</u>
PROFIT AFTER TAXATION	<u>1,924,523,518</u>	<u>102,805,678</u>
EARNING PER SHARE - Basic and Diluted	97.75	36.76