



# Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

Dated: 29/09/2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

**Subject: Financial Results for the Year Ended June 2011.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2011 at 2:30 pm at F-33, Hub River Road, SITE, Karachi recommend the following.

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares:	NIL
(iii)	Right Shares:	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Year ended	
	30 June 2011	30 June 2010
	(Rupees in '000)	
<b><u>Continuing Operations</u></b>		
Revenue - net	797,148	-
Cost of goods sold/services	(658,456)	-
<b>Gross profit</b>	138,692	-
Administration expenses	(14,800)	(10,142)
Selling and Distribution expenses	(36,214)	-
Other operating expenses	(11,429)	(16,114)
	76,249	(26,256)
Other income	4,826	1,833
<b>Operating profit/(loss)</b>	81,075	(24,423)
Financial charges	(66,089)	(59,334)
<b>Profit / (Loss) before taxation</b>	14,986	(83,757)
Taxation - current and deferred	(7,994)	-
<b>Profit / (Loss) for the year from continuing operations</b>	6,992	(83,757)
<b><u>Discontinued Operations</u></b>		
Profit / (Loss) for the year from discontinued operation net of tax	(54,876)	8,448
Loss for the year	(47,884)	(75,309)
		(Rupees)
<b>Loss per share - basic and diluted</b>	(5.99)	(9.43)
<b>Continuing operations</b>		
<b>Earning / (Loss) per share - basic and diluted</b>	0.88	(10.49)

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Reg. Office: F-33, Hub River Road, S.I.T.E., Karachi, Pakistan.  
Phone: 021-32579683-7 Fax : 021-32563734-32578654

Factory: P.O. Box No.26, Hall Road, Hyderabad, Pakistan.  
Phone: 022-3881477-9 Fax: 022-3880670 E-mail: factory@tullo.com.pk