



Ref: CL-218/11
Dated: September 24, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

(Hand Delivery)

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

UAN: +92 21 111 574 111
Dir: +92 21 3279 9556
Fax: +92 21 3280 0090

Subject: Financial Results for the Year Ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 24, 2011 at 12:00 noon, at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi recommended the following:

Financial Results

The financial results of the Company are as follows:

**Profit and Loss Account
for the Year ended June 30, 2011**

	2011	2010
	(Rs. in '000)	
Income		
Return on investments	410,466	758,595
Gain on sale of investments - net	493,088	444,066
Income from long-term loans and fund placements	51,105	2,662
Other income	30,876	83,521
Loss on revaluation of investments carried at fair value through profit or loss - net	-	(679,768)
	985,535	609,076
Expenditure		
Operating and administrative expenses	150,485	201,566
Finance cost	528,591	846,211
Impairment on investments - net	1,584,325	8,537,198
	2,263,401	9,584,975
Loss before taxation	(1,277,866)	(8,975,899)
Taxation		
- Current	2,609	7,393
- Prior	(3,952)	534
	(1,343)	7,927
Net Loss for the year	(1,276,523)	(8,983,826)
Loss per share(Rupees).....	
Basic and diluted	(1.67)	(11.77)