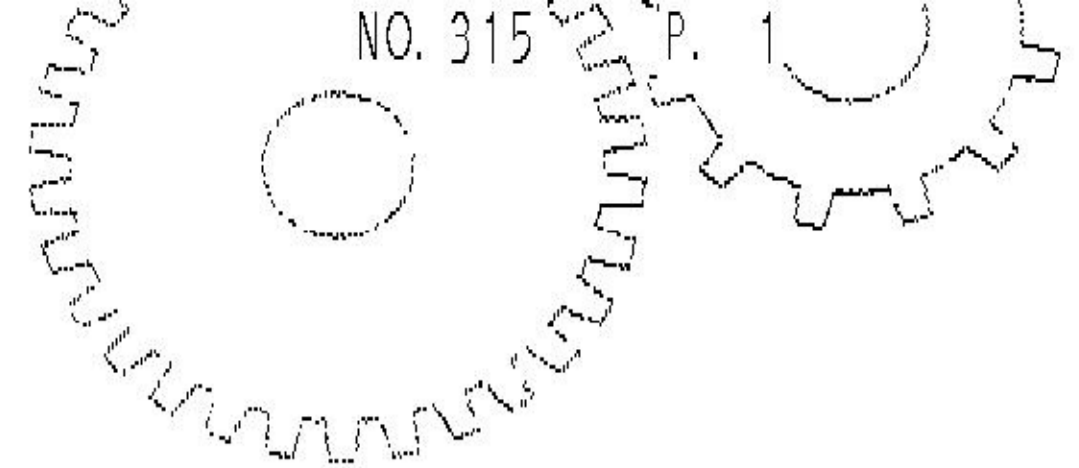


PICIC

Asset Management Company Ltd.



Ref.No: PICIC-AMC/KSE/Final DIV/2011/943

September 09, 2011

The Secretary
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi-74000

PICIC GROWTH FUND, PICIC INVESTMENT FUND & PICIC ENERGY FUND
Book Closure of Certificate Transfer Register
Final Cash Dividend for the Year Ended June 30, 2011

Dear Sir,

The Board of Directors of PICIC Asset Management Company Limited, Management Company of PICIC Growth Fund, PICIC Investment Fund and PICIC Energy Fund in their 47th meeting held on September 09, 2011 declared final cash dividend @ 25.5% (i.e. Rs.2.55/= per certificate) of PICIC Growth Fund, @ 12.5% (i.e. Rs.1.25/= per certificate) of PICIC Investment Fund and @ 15% (i.e. Rs.1.50/= per certificate) of PICIC Energy Fund for the year ended June 30, 2011.

The Final cash dividend will be paid to the certificate-holders whose names appear in the Register of Members of PICIC Growth Fund, PICIC Investment Fund and PICIC Energy Fund at close of business on **September 29, 2011**.

The Certificate Transfer Register of PICIC Growth Fund, PICIC Investment Fund and PICIC Energy Fund will remain closed from **September 30, 2011 to October 06, 2011** (both days inclusive) for determining the entitlement of Final cash dividend of PICIC Growth Fund, PICIC Investment Fund and PICIC Energy Fund and accordingly a copy of Book Closure Notice to be published in one daily English and Urdu newspaper on September 10, 2011 is enclosed for your record.

Yours faithfully,

Ahmed Raza
CFO & Company Secretary

Encl: As above.