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# The Crescent Star Insurance Company Limited

NADIR HOUSE, 2nd FLOOR,  
I. I. CHUNDRIGAR ROAD,  
P.O. BOX # 4616, KARACHI-74000

Form-7

Ref:CSICL/ACCTS/KSE/FRESULT/08/11

29-Aug-11

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Dear Sir,

Financial Result for the Second Quarter Ended June 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on 29th August 2011 at Steel House, West Wharf Road, Karachi recommended the followings:

- |                   |     |
|-------------------|-----|
| i) CASH DIVIDEND  | NIL |
| ii) BONUS SHARES  | NIL |
| iii) RIGHT SHARES | NIL |

The financial results of the Company are as follows:

	Fire & Property	Marine Aviation & Transport	Motor	Miscellaneous	Three Months Period Ended	
					June 30, 2011 Aggregate	June 30, 2010 Aggregate
Revenue Account					18,066,449	18,973,981
Net premium revenue	4,447,589	4,114,064	6,126,328	1,378,467	(4,006,126)	(4,619,198)
Net claims	(286,133)	(926,268)	(2,972,343)	58,618	(7,396,613)	(10,150,488)
Management expenses	(1,339,348)	(3,275,488)	(1,912,260)	(869,527)	(1,722,146)	(1,451,200)
Net commission	(471,918)	(84,825)	(981,218)	(184,187)	(13,124,884)	(18,220,882)
	(2,077,399)	(4,286,581)	(5,765,809)	(995,096)	2,941,564	2,753,099
Underwriting result	2,370,190	(172,517)	360,519	383,371	350,445	793,008
Investment income					229,793	572,727
Gain on sale of fixed assets					23,704	2,420
Other income-net					(3,483,115)	(6,104,324)
General and administrative expense					62,391	(4,062,270)
Profit / (loss) before tax					(212,992)	-
Taxation					(150,600)	(4,062,270)
Current						
Loss after tax						
					0.01	(0.34)
Basic earnings / (loss) per share						