



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN
Tel: 2579302, 2579698, 2569303. Fax: 0092-21-2579301

29th August, 2010

Ref:0289/Secy

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

ATTN: SYED AHMED ABBAS-MANAGER
FAX NO.111-573-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday 29th August, 2011 at 11.30 a.m. recommended the following :-

1) Final Cash Dividend 40%
A Final Cash Dividend for the year ended 30-06-2011 @ Rs.4.00 per share

2) Bonus Shares : Nil
3) Right Shares : Nil

The financial results of the Company as follows :-

YEAR ENDING

	30.06.2011	30.06.2010
	<u>Rupees</u>	<u>Rupees</u>
Sales (Net)	382,683,381	322,025,790
Cost of goods sold	<u>287,852,512</u>	<u>244,034,659</u>
Gross Profit	94,830,869	77,991,131
Other operating Income (Loss)	593,909	652,759
Operating Expenses		
Administrative Expenses	14,430,219	13,343,450
Selling & Distribution	8,613,677	6,826,119
Worker's Profit Participation Fund	3,328,259	2,759,468
Worker's Welfare Fund	<u>1,276,616</u>	<u>1,061,653</u>
	<u>27,648,771</u>	<u>23,990,690</u>
Operating Profit	67,776,007	54,653,200
Financial charges	<u>5,221,802</u>	<u>2,632,203</u>
Net Profit before taxation	62,554,205	52,020,997
Taxation	<u>21,618,118</u>	<u>15,991,405</u>
Net Profit after taxation	<u>40,876,087</u>	<u>36,029,592</u>
Earning per share	8.18	7.21