



PAK ELEKTRON LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg - V, Lahore - 54660, Pakistan.
P.O. Box No. 675 Telephone: 92 - 42-5718274 - 77 & 5717364 - 66,
Fax: 92-42-5762707, 5717785 & 5715105, E-mail: saigolgroup@saigols.com

August 29, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 30 JUNE 2011

The Board of Directors of Pak Elektron Limited in their meeting held at 11:30 A.M. on Monday, August 29, 2011, at Factory Premises, 14-Kilometers Ferozepur Road, Lahore have approved the followings Financial Results of the Company for 2nd Quarter (Half Year) Ended June 30, 2011:

	(Rupees in Thousand)			
	Half year ended		Quarter ended	
	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
REVENUE	7,906,883	12,253,938	4,560,391	7,395,397
LESS: SALES TAX AND DISCOUNT	1,484,470	1,625,980	890,672	1,102,329
REVENUE-NET	6,422,413	10,627,958	3,669,719	6,293,068
COST OF SALES	5,518,649	8,375,866	3,189,274	5,057,800
GROSS PROFIT	903,764	2,252,092	480,445	1,235,268
OTHER OPERATING INCOME	12,375	15,073	7,117	18,012
	916,139	2,267,165	487,562	1,253,280
DISTRIBUTION COST	379,879	626,305	200,334	357,980
ADMINISTRATIVE EXPENSES	299,199	410,230	143,530	244,706
OTHER OPERATING EXPENSES	6,670	45,577	355	30,769
FINANCE COSTS	864,691	752,187	354,158	386,222
SHARE OF (LOSS) / PROFIT OF ASSOCIATE	(674)	1,725	(1,999)	1,189
(LOSS) / PROFIT BEFORE TAXATION	(634,974)	434,591	(212,814)	234,792
PROVISION FOR TAXATION	64,224	159,342	36,697	89,412
(LOSS) / PROFIT FOR THE PERIOD	(699,198)	275,249	(249,511)	145,380
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(699,198)	275,249	(249,511)	145,380
EARNINGS PER SHARE (Rs.)				
Basic	(6.01)	2.34	(2.17)	1.24
Diluted	(6.01)	1.96	(2.17)	1.03

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for PAK ELEKTRON LIMITED

M. Omer Farooq
Company Secretary