

JDW SUGAR Mills Ltd.

August 27, 2011

JDWS/08/2011

Mr. Mohammad Ghufuran,
Deputy General Manager,
Corporate Affairs
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISSUANCE OF NO OBJECTION CERTIFICATE UPON RECEIPT OF SUBSCRIPTION MONEY OF RIGHT SHARES

Dear Sir,


We are pleased to inform you that JDW Sugar Mills Limited ("**the Company**") has received full subscription money amounting to Rs. 377,215,090 for 5,388,787 (i.e.10%) right shares offered to shareholders at per share price of Rs. 70. Auditors' Certificate confirming the receipt of full subscription money, as required under the provisions of Right Shares Procedure of Karachi Stock Exchange (G) Limited is attached for your perusal and record.

As the company has complied with all the requirements of KSE Right Shares Procedure, you are therefore, requested to kindly issue No Objection Certificate to Habib Bank Limited (banker to the issue) for release of subscription money to the Company.

Please acknowledge receipt

Thanking you,

Yours faithfully,
For and on behalf of
JDW Sugar Mills Limited


(Muhammad Rafique)
Company Secretary
Enclosed: a.a.