

PAKOMAN
ASSET
MANAGEMENT



POAAAF / 12 / 0012

August 23, 2011

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

**Sub : Announcement – Pak Oman Advantage Asset Allocation Fund (POAAAF)
(Formerly Pak Oman Advantage Stock Fund)**

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the Management Company for POAAAF in its meeting held on August 23, 2011 at Musqat-Oman, approved the financial statements for the year ended June 30, 2011.

Dividend - Nil

The financial results are as follows:

Income

Profit on deposit accounts with banks
Profit on government securities, term finance and sukuk certificates
Profit on placements with financial institutions
Income from sale of investments
Dividend income
Other income

2011	2010
(Rupees in '000)	
5,906	6,715
3,522	3,791
-	29
30,988	11,345
5,003	1,911
11	18
45,410	23,809

Unrealised loss on investments 'at fair value through profit or loss'
Provision against accrued profit
Provision against non-performing debt securities
Reversal of provision on an investment

(7,525)	(1,574)
-	(1,353)
(4,809)	(7,496)
2,875	-
(9,459)	(10,423)

Total Income

35,951	13,386
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Expenses

Remuneration to Pak Oman Asset Management Company Limited -
Management Company of the Fund
Remuneration to Central Depository Company of Pakistan Limited -
Trustee of the Fund
Securities and Exchange Commission of Pakistan - annual fee
Auditors' remuneration
Fees and subscription
Amortisation of preliminary expenses and floatation cost
Workers' Welfare Fund
Brokerage
Bank, settlement and other charges
Total expenses

5,290	4,264
700	700
188	135
485	425
130	30
335	336
572	448
5,437	4,689
380	351
13,497	11,378

Element of gain / (loss) included in prices of units sold less
those in units redeemed

6,121	(3,926)
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Net Income / (loss)

28,575	(1,918)
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We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly


Mujib ul Hassan
Company Secretary

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