

# IGI

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## Funds

Ref : IGIFL/SEC/2011-12/0021

August 24, 2011

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building  
 Karachi-74000  
 Fax : 111-573-329

Dear Sir,

**Sub: Financial Results of IGI Aggressive Income Fund for the year ended June 30, 2011**

We have to inform you that the Board of Directors of IGI Funds Limited, the Management Company of IGI Aggressive Income in their meeting held on Tuesday, August 23, 2011, has approved the financial statements of IGI Aggressive Income Fund for the year ended June 30, 2011. The Financial Results are as follows;

**IGI Aggressive Income Fund (Formerly POBOP Advantage Plus Fund)**

**Income Statement**

*For the year ended 30 June 2011*

	2011	2010
	(Rupees in '000)	
<b>Income</b>		
Financial income	80,784	97,500
Net capital (losses) / gains on sale of investments classified as 'at fair value through profit or loss - held for trading'	(19,495)	2,508
Net unrealised appreciation / (diminution) in fair value of investments classified as 'at fair value through profit or loss- held for trading'	7,623	(18,923)
Provision for non performing term finance certificates and sukuk certificates classified as held for trading and interest accrued thereon	(135,374)	(200,158)
Provision for impairment of placement with financial institution	(2,000)	(28,000)
Reversal for impairment in valuation of investments classified as 'held to maturity'	-	106,318
Element of income / (losses) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	3	(9,271)
<b>Total income</b>	<b>(68,459)</b>	<b>(50,026)</b>

**IGI Funds Limited**