



ABL Asset Management

Ref. No. ABL AMC /KSE/BOD Meeting-22 /Notice -04
August 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Financial Results of ABL Islamic Cash Fund (ABL - ICF)
For the Period from July 29, 2010 to June 30, 2011**

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Islamic Cash Fund (ABL-ICF), in their meeting held on Tuesday, August 23, 2011 at 10:30 a.m at the registered office of the company situated at 11-B, Lalazar, M.T.Khan Road, Karachi, has approved the annual audited financial statements of ABL Islamic Cash Fund (ABL - ICF) for the period from July 29, 2010 to June 30, 2011 and recommended the following.

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|-------|--|---------|
| i) | Cash dividend | Rs. Nil |
| ii) | Bonus Issue | Nil |
| iii) | Right issue | Nil |
| iv) | The financial results of the ABL-ICF are as follows: | |

	For the period from July 29, 2010 to June 30, 2011 ---Rupees---
INCOME	
Profit on bank deposits	20,095,034
Profit on term deposit receipts	25,750,385
Profit on sukuk certificates	81,589
Total Income	45,927,008
EXPENSES	
Remuneration of ABL Asset Management Company Limited - Management Company	3,911,825
Remuneration of Central Depository Company of Pakistan Limited - Trustee	718,560
Annual fee - Securities and Exchange Commission of Pakistan	295,034
Auditors' remuneration	278,750
Amortisation of preliminary expenses and floatation costs	644,853
Printing charges	199,997
Annual rating fee	160,106
Listing fee	30,124
Bank charges	37,049
Brokerage expense	69,714
Total expenses	6,346,012
Net income from operating activities	39,580,996
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed	9,128,119
Provision for Workers' Welfare Fund	(974,183)
Net Income for the period before taxation	47,734,932
Taxation	-
Net Income for the period after taxation	47,734,932
Other comprehensive income for the period	-
Total comprehensive income for the period	47,734,932

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


 Faisal Nadeem Mangrora
 Chief Financial Officer & Company Secretary

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