



# Al Meezan

## Investment Management Ltd

Al Meezan/MIF/2011/0358  
August 16, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi Stock Exchange Building  
Karachi Stock Exchange Road  
Karachi 74000.

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date: 17/8/11	
Received at: 9:30	Initial: [Signature]
Announcement at: 9:34	Initial: [Signature]

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Dear Sir,

### Financial Results of Meezan Islamic Fund (MIF) for the year ended June 30, 2011

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MIF in its meeting held on Tuesday, August 16, 2011 at 11:00 am has approved the audited financial statements of the fund for the year ended June 30, 2011.

### Final Payout (Already Communicated)

The Board of Directors in the meeting held on July 7, 2011 had declared final payout of Re. 10.00/- (20%) per unit of par value Rs. 50/- which was communicated to you vide our letter no. Al Meezan/MIF/11/0276 dated July 7, 2011.

The financial results of the fund for the period under consideration are as follows:

	For the year ended June 30	
	2011	2010
	------(Rupees in '000)-----	
<b>Income</b>		
Net realised gain on sale of investments	750,295	465,660
Dividend income	291,136	320,011
Profit on savings accounts with banks	58,326	23,866
Other Income	2,813	1,988
	<b>1,102,570</b>	<b>811,525</b>
Unrealised gain on re-measurement of Investments at fair value through profit or loss (net)	159,758	431,336
<b>Total Income</b>	<b>1,262,328</b>	<b>1,242,861</b>
<b>Expenses</b>		
Remuneration to Al Meezan - management company of the Fund	85,531	86,748
Remuneration to Central Depository Company of Pakistan Limited - trustee of the Fund	5,277	5,337
Annual fee to Securities and Exchange Commission of Pakistan	4,063	4,121
Auditors' remuneration	618	602
Fees and subscription	40	40
Legal and professional charges	252	775
Brokerage	2,744	4,143
Bank and settlement charges	867	1,042
Printing charges	861	633
(Reversal) / provision of Workers' Welfare Fund	(24,242)	24,242
<b>Total expenses</b>	<b>76,011</b>	<b>127,683</b>
<b>Net income from operating activities</b>	<b>1,186,317</b>	<b>1,115,178</b>
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	(109,081)	96,912
<b>Net Income for the year</b>	<b>1,077,236</b>	<b>1,212,090</b>
<b>Other comprehensive income for the year</b>		
Unrealised gain on available for sale investments (net)	210,400	21,754
Element of loss and capital losses included in prices of units sold less those in units redeemed pertaining to available for sale investment	(49,228)	(3,763)
<b>Total comprehensive income for the year</b>	<b>1,238,408</b>	<b>1,230,081</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course time.

Yours faithfully,

  
Syed Owais Wasti,  
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

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