

**Al Meezan**
Investment Management Ltd

August 16, 2011
Al Meezan/ 2011/ 0355

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Fax # 021-111-573-329

Sub: Meeting in Progress

This is with reference to our letter dated August 08, 2011 as per which we had communicated you that the meeting of the Board of Directors of Al Meezan Investment Management Limited will be held on August 16, 2011 at 11:00 am to consider and approve distribution of profits, if any, to the unit holders of these funds for the year ended June 30, 2011.

Meezan Islamic Fund ("MIF")
Meezan Islamic Income Fund ("MIIF")
Meezan Capital Protected Fund - I ("MCPF-I")
Meezan Balanced Fund ("MBF")

Please note that the meeting is in progress, the details of distribution, if any in the Funds will be conveyed to you on Wednesday August 17, 2011 between 9:00 am to 9:15 am before communicating the same to the press.

Thanking you,

Sincerely,

for Syed Owais Wasti
CFO & Company Secretary