



# Atlas Asset Management

An Atlas Group Company

Ref: AAML/11-12/FIN/278/34/  
August 12, 2011

The General Manager  
Karachi Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

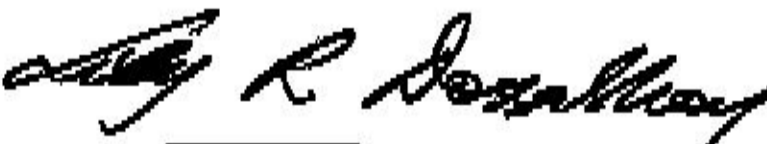
Dear Sir

**Portfolio of investment in marketable securities & asset allocation**  
**ATLAS FUND OF FUNDS**

Please find enclosed the portfolio of investment in marketable securities and asset allocation of Atlas Fund of Funds as at July 31, 2011.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy  
Company Secretary

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